

UTAH DIVISION OF SECURITIES

**THE SAVVY
INVESTOR
PRE-CHECKLIST**





UTAH | COMMERCE

Division of Securities

Physical Address

Utah Division of Securities
160 East 300 South, 2nd Floor
Salt Lake City, UT 84111

Main Telephone: (801)-530-6600

Mailing Address

Utah Division of Securities
PO Box 146760
Salt Lake City, UT 84114-6760

Email: securities@utah.gov



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securities.utah.gov

The Savvy Investor Pre-Checklist

BEFORE investing your money with any person/company, use this checklist to gather information about the individual, firm and investment. Take time to research and understand the investment. **CAUTION: Individuals and companies are required to be licensed in Utah if they offer or sell securities in the state.**

I. Seller/Agent Information:

Seller/Agent Name: _____
Company/Business Name: _____
Company/Business Address: _____
Phone Number: _____ Email: _____

CAUTION: Have you checked the licensing status, disciplinary history and professional background of the person selling the investment? YES ☐ NO ☐

To check visit:

For Broker-Dealer Firms and their Agents (brokercheck.finra.org)

For Investment Advisory Firms (adviserinfo.sec.gov)

For Investment Advisor Representatives, contact the Division (securities@utah.gov)

Utah White Collar Crime Offender Registry (utfraud.com)

| REGISTRATION/ LICENSE TYPE | REGISTRATION/LICENSE INFORMATION |
|---|----------------------------------|
| <input type="checkbox"/> Broker Dealer Registration | CRD No: |
| <input type="checkbox"/> Broker Dealer Agent Registration | CRD No: |
| <input type="checkbox"/> Insurance License | State License No: |
| <input type="checkbox"/> Investment Advisor Registration | IARD No: |
| <input type="checkbox"/> Investment Advisor Rep. Registration | IARD No: |
| <input type="checkbox"/> Accountant License | State CPA No: |
| <input type="checkbox"/> Real Estate License | State RE License No: |

II. The Product:

What investment are you considering?

| | |
|--|--|
| <input type="checkbox"/> Annuity (See next page) | <input type="checkbox"/> Variable |
| <input type="checkbox"/> Mutual Fund | <input type="checkbox"/> Stock |
| <input type="checkbox"/> Bond | <input type="checkbox"/> Promissory Note |
| <input type="checkbox"/> Other Private Investment: | |

How does the investment make you money? _____

How much return is expected? _____

When will you see a return? _____

What are some of the risks involved in this investment? _____

What are the commissions/fees connected with the purchase? _____

What written information will you receive about this investment before deciding? _____

How often and when will you receive investment account statements? _____

III. Additional questions if the investment is an annuity:

Type of Annuity:

| | | |
|------------------------------------|--|---|
| <input type="checkbox"/> Immediate | <input type="checkbox"/> Fixed/Rate: | <input type="checkbox"/> Equity-Index (Indicate Index): |
| <input type="checkbox"/> Deferred | <input type="checkbox"/> Variable/List Funds | |

Company: _____

Date by which you may cancel without obligation. (Free Look period): _____

Company/Agency rating: _____

Amount, if any, that can be withdrawn without penalty during accumulation period? _____

Penalties/fees for withdrawing money? _____

What period of time will you receive payments? _____

Annuity fees and commissions:

- ☐ Percentage of premium charge. Describe: _____
- ☐ Percentage of net assets charge. Describe: _____
- ☐ Contract fee. Describe: _____
- ☐ Transaction fee. Describe: _____

CAUTION: Have you checked the licensing status, disciplinary history and professional background of the person selling the insurance product? YES ☐ NO ☐

To check visit:

For all insurance products and annuities except variable annuities (insurance.utah.gov)

For variable annuities, an agent must hold both a securities license and insurance license to sell (securities@utah.gov)

IV. Additional Considerations:

CAUTION: If the person selling the investment recommends that you liquidate securities to purchase an insurance product or any other investment, ask to see their licensure qualifications to provide investment advice.

Does this product meet your investment expectations? Explain:

Are there similar investments available that carry lower fees? _____

Are you certain this investment is legitimate and may be lawfully sold in Utah _____

Once the Savvy Investor Pre-Checklist has been completed, contact the Utah Division of Securities to confirm that the person/company holds valid securities licenses. Contact us at 801-530-6600.

